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## Nigeria Customs Service.

Headquarters Directorate
Public Relations Unit Department
Division

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## PRESS RELEASE

## CANCELLATION OF 25% PENALTY ON IMPROPERLY IMPORTED VEHICLES

- 1. The Nigeria Customs Service (NCS), under the directives of the Honourable Minister of Finance and Coordinating Minister of the Economy, has initiated a 90-day window, effective from 4th March 2024 to 5th July 2024, for the regularisation of import duties on specific categories of vehicles.
- 2. To ease economic hardship and encourage compliance, the Honourable Minister and Coordinating Minister of the Economy have approved the suspension of the 25% penalty previously imposed in addition to import duty on improperly imported vehicles.
- 3. Stakeholders, including vehicle owners, importers, and agents, are encouraged to seize this opportunity to regularise import duty payments within the designated 90-day timeframe.

ABDULLAHI MAIWADA

Chief Superintendent of Customs National Public Relations Officer for Comptroller General of Customs